



# NEO INFRACON LIMITED

(FORMERLY KNOWN AS ANUVIN INDUSTRIES LIMITED)

10<sup>th</sup> August, 2023

To,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Dear Sir,

**Subject: Outcome of the Board Meeting held on today i.e. 10<sup>th</sup> August, 2023.**

**Ref.: Security Code No. 514332.**

This is to inform you that:

1. The Board of Directors of the Company at its Meeting held on today, i.e. 10<sup>th</sup> August, 2023, has inter alia considered and approved un-audited Standalone & Consolidated Financial Results together with the Limited Review Report from M/s D. Kothary & Co., Chartered Accountants, Statutory Auditors of the Company for the 1<sup>st</sup> quarter ended on 30<sup>th</sup> June, 2023.

Kindly find enclosed approved Un-audited Standalone & Consolidated Financial Results for the 1<sup>st</sup> quarter ended on 30<sup>th</sup> June, 2023 and Limited Review report by M/s D. Kothary & Co., Chartered Accountants, Statutory Auditors on the Un-audited Financial Results.

2. The Board do hereby declare that shifting of Corporate Office from 1<sup>st</sup> Floor, Nilay Life Scapes, Parmanand Wadi, Opp.LohanaMahajanWadi, Charani Road, Mumbai - 400 004 to 1<sup>st</sup> Floor, 103 & 104,Sarah Heights Building, Situated at 322 B, M. S. Ali Road, Grant Road, Mumbai- 400 007.
3. The Fortieth Annual General Meeting of the Company will be held on Thursday, 21<sup>st</sup> September, 2023 through Video Conferencing / Other Audio Visual Means (VC / OAVM) as permitted by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India;

The Board Meeting commenced at 4.00 pm and concluded at 4:30 pm today.

Thanking you

Yours sincerely  
For Neo Infracon Limited

  
Tamanna Rawal  
Company Secretary & Compliance Officer.



Encl.: As above.

(CIN : L65910MH1981PLC248089)



# D. KOTHARY & CO.

## Chartered Accountants

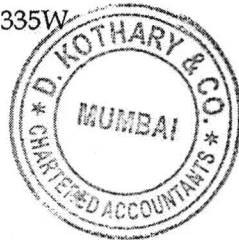
Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to  
The Board of Directors  
Neo Infracon Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Neo Infracon Limited (the 'Company') for the quarter ended 30th June, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. Kothary & Co.  
Chartered Accountants  
Firm Registration No. 105335W

Mukesh U. Jha  
Partner  
Membership No. 125024  
UDIN : 23125024BGYEMV1096



Place: Mumbai  
Date: 10<sup>th</sup> Aug, 2023.

NEO INFRACON LIMITED

CIN No: L65910MH1981PLC248089

REGD. OFF: 9, Mulji Thakersi Bldg., Sindhi Lane, Mumbai - 400 004, (Maharashtra)

(Rs. in lakhs)					
Statement of Standalone Unaudited Results for the Quarter Ended 30th June, 2023					
Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from operations	51.13	112.76	36.45	188.70
II	Other income	1.57	-	-	-
III	<b>Total Income (I+II)</b>	<b>52.70</b>	<b>112.76</b>	<b>36.45</b>	<b>188.70</b>
IV	<b>Expenses</b>				
	Cost of Construction	29.29	83.16	39.14	145.04
	Employee benefits expenses	4.10	4.78	3.78	17.28
	Finance Cost	3.67	3.55	2.82	12.49
	Depreciation and amortization expense	-	-	-	-
	Other expenses	6.92	3.08	1.56	10.14
	<b>Total Expenses</b>	<b>43.98</b>	<b>94.56</b>	<b>47.29</b>	<b>184.94</b>
V	<b>Profit before tax (III-IV)</b>	<b>8.72</b>	<b>18.20</b>	<b>(10.84)</b>	<b>3.76</b>
VI	Tax Expenses:				
	Income tax	-	-	-	-
	Earlier year Tax	-	-	-	-
	Deferred tax	-	-	-	-
	<b>Profit for the period (V-VI)</b>	<b>8.72</b>	<b>18.20</b>	<b>(10.84)</b>	<b>3.76</b>
	Other Comprehensive Income	-	-	-	-
	<b>Total Comprehensive Income for the period</b>	<b>8.72</b>	<b>18.20</b>	<b>(10.84)</b>	<b>3.76</b>
	<b>Total Paid-up Equity Share Capital (Face Value Rs. 10/- each)</b>	<b>530.68</b>	<b>530.68</b>	<b>530.68</b>	<b>530.68</b>
	Other Equity excluding Revaluation Reserves	-	-	-	105.38
	<b>Earnings Per Share (of Rs. 10/- each) (not annualized)</b>				
	a. Basic	0.16	0.34	(0.20)	0.07
	b. Diluted	0.16	0.34	(0.20)	0.07

Notes:

- The above unaudited results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 10th August 2023 and Statutory Auditors of the Company have carried out Limited Review of the same.
- The Company operated only in one segment "Construction Activities" during the period.
- Previous Qtr's & year's figures are re-grouped, re-arranged, re-classified wherever necessary.



By order of the Board of Directors  
For Neo Infracon Limited

*Bhavik Mehta*

Bhavik Mehta  
Director (DIN : 07633644)

Place : Mumbai  
Date : 10/08/2023



# D. KOTHARY & CO.

## Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to  
The Board of Directors  
Neo Infracon Limited

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Neo Infracon Limited ("the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), for the quarter ended 30th June, 2023 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

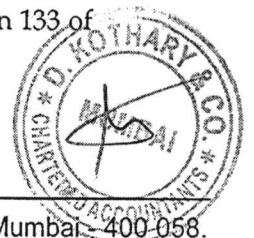
We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the result of the following entities:

Subsidiaries:

- (i) Nocil Infrastructure Ltd
- (ii) New Tech Infrastructure Pvt Ltd

5. Based on our review conducted as above, and except for the possible effect of the matters described in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of





# D. KOTHARY & CO.

Chartered Accountants

the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement

6. The accompanying unaudited consolidated financial results includes unaudited interim financial results and other unaudited financial information in respect of two subsidiaries, whose interim financial results reflect total revenues is Nil, and total Net Loss of Rs. 30.81 lakhs for the quarter ended June 30, 2023 as considered in the unaudited consolidated financial results, which has been reviewed by us.

For D. Kothary & Co.  
Chartered Accountants  
Firm Registration No. 105335W

Mukesh U. Jha  
Partner  
Membership No. 125024  
UDIN : 23125024BGYEMW8779



Place: Mumbai  
Date: 10<sup>th</sup> Aug, 2023.

NEO INFRACON LIMITED

CIN No: L65910MH1981PLC248089

REGD. OFF: 9, Mulji Thakersi Bldg., Sindhi Lane, Mumbai - 400 004 , (Maharashtra)

(Rs. in lakhs)

Statement of Consolidated Unaudited Results for the Quarter ended 30th June, 2023

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from operations	51.13	439.16	36.45	643.40
II	Other income	19.88	29.38	49.08	151.91
III	<b>Total Income (I+II)</b>	71.00	468.55	85.53	795.32
IV	<b>Expenses</b>				
	Cost of Construction	29.29	350.08	39.14	538.86
	Employee benefits expenses	17.04	16.00	18.08	70.31
	Finance Cost	12.38	15.15	19.81	72.70
	Depreciation and amortization expense	5.43	5.49	4.38	21.19
	Other expenses	28.95	29.48	22.11	104.53
	<b>Total Expenses</b>	93.09	416.20	103.52	807.59
V	<b>Profit before tax (III-IV)</b>	(22.09)	52.35	(17.99)	(12.27)
VI	<b>Tax Expenses:</b>				
	Income tax	-	4.55	-	4.55
	Earlier year Tax	-	0.01	-	0.30
	Deferred tax	-	0.57	-	0.57
	<b>Profit for the period (V-VI)</b>	(22.09)	48.38	(17.99)	(16.55)
	<b>Other Comprehensive Income</b>	-	-	-	-
	<b>Total Comprehensive Income for the period</b>	(22.09)	48.38	(17.99)	(16.55)
	<b>Total Paid-up Equity Share Capital (Face Value Rs. 10/- each)</b>	530.68	530.68	530.68	530.68
	<b>Other Equity excluding Revaluation Reserves</b>				76.92
	<b>Earnings Per Share (of Rs. 10/- each) (not annualized)</b>				
	a. Basic	(0.42)	0.91	(0.34)	(0.31)
	b. Diluted	(0.42)	0.91	(0.34)	(0.31)

Notes:

- The above unaudited results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 10th August 2023 and Statutory Auditors of the Company have carried out Limited Review of the same.
- The Company operated only in one segment "Construction Activities" during the period.
- Previous Qtr's & year's figures are re-grouped, re-arranged, re-classified wherever necessary.



By order of the Board of Directors  
For Neo Infracon Limited

Bhavik Mehta

Director (DIN : 07633644)

Place : Mumbai  
Date : 10/08/2023